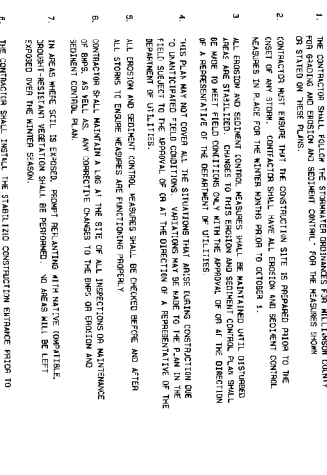


FIGURE 1

[illegible]

New Residential Building

March 1, 2005